

January 29, 1951.  
Passed on File.

Senate File 211  
By BEKMAN.

Passed Senate, Date.....  
Vote: Ayes..... Nays.....  
Passed House, Date .....  
Vote: Ayes..... Nays.....  
Approved .....

A BILL FOR

An Act to amend section four hundred forty-one point  
fourteen (441.14), Code 1950, relating to the  
taxation of platted real estate.

WHEREAS, due to the increased population, additional  
housing units in the state are greatly needed and the  
construction thereof is retarded because of a scarcity of  
developed building lots as sites therefor; and

WHEREAS, the owners of real estate have been reluctant  
to develop and plat such residential lots because of  
anticipated increased taxes thereon; and

WHEREAS, it is declared to be the policy of this state  
to encourage the platting of real estate into residential  
lots as sites for additional dwelling units; NOW THEREFORE

*Be It Enacted by the General Assembly of the State of Iowa:*

1     Section 1. Section four hundred forty-one point  
2     fourteen (441.14), Code 1950, is amended by adding thereto  
3     the following:  
4     “A residential lot, until improved by the completion  
5     of a dwelling unit thereon or until the expiration of a  
6     period of five years from the recording of its original  
7     plat, whichever first occurs, shall be assessed at not in  
8     excess of that proportion of the value of the entire tract  
9     as last assessed before being platted, that its area bears  
10    to the area of the entire tract so platted.”